

Municipal Budget Submission Form For the Calendar Year 2024

The estimates reported in this submission were approved by the Council of the Municipality of

	Town of Steady Bro	ok	
	Name of Municipality		
at a meeting held14	day of	December	2023
Day		Month	Year
	Signatur	e of Mayor	
	Signature of	Clerk/Manager	_
Debt Charges S Expenditures	TABLE OF CONTEN	Page 2	
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Deadline for Submission: 31-Dec-23

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water, Roads; etc.)	Original Principal	Maturity Date (dd-month- yyyy)	Council Annual Payment	Provincial Annual Payment
6997-691	ВМО	Loader	\$296,920.00		\$31,731.96	
6996-760	вмо	Municipal Building	\$300,000.00	11-Nov-2027	\$38,122.20	
MCW-21419	ВМО	Lagoon	\$122,825.00	31-NOV-2034	\$9,019.32	
MCW HST	ВМО	Lagoon	\$126,186.88			
MCW-23064	вмо	Marble Drive Paving	\$137,474.50	30-Jun-2034	\$10,095.06	
MCW HST	ВМО	Marble Drive Paving	\$42,375.27			
MCW-21148	ВМО	Lift Stations	\$71,119.97	30-Jun-2034	\$5,222.52	
MCW HST	ВМО	Lift Stations	\$73,066.31			
						
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		<u></u>		Totals	\$94,191.00	5

BEFORE CONTINUING:



- 1. Transcribe BOTH the above totals for Council Annual Payment and Provincial Annual Payment to the appropriate boxes in section "7.1 Debt Charges From All Sources" of "7.0 FISCAL SERVICES" on Page 6.
- 2. Transcribe the above total of "Provincial Annual Payment" to sub-section 4.1.2 "Provincial Portion of Debt Charges" found in the section "4.1 Provincial Government Grants and Subsidies" on Page 11.

2.2 Emergency Preparedness and Response	13 167 168 168 168 168 168 168 168 168 168 168	\$1,000.00 Page 3
		\$32,547.00
2.0 PROTECTIVE SERVICES 2.1 Fire Protection		#00 F45 00
TOTAL 1.0 GENERAL GOVERNMENT	<u> </u>	\$471,419.87
Total 1.5 Common Services		\$171,286.03
1.5.4 Public Relations	47,000	
1.5.3 Professional Development and Training		
1.5.2 General Maintenance		
1.5.1 Engineering Services	40,000.00	
1.5 Common Services		
1.4 Property Assessment Services		\$10,500.00
1.3 Municipal Elections & By-elections	MATERIA AND SAME AND	\$2,000.00
	[
Total 1.2 General Administration	\$ 10,000.00	\$264,713.84
1.2.8. Insurance		
1.2.7. Professional Services		
1.2.6. Purchased Services (other than Insurance)		
1.2.5. Supplies		
1.2.4. Travel	\$5,000.00	
1.2.3. Payroll Burden		
1.2.2. Employee Benefits	4110,500.00	
1.2.1. Salaries	#11 C 000 00	
Total 1.1 Council		\$22,920.00
1.1.2. Travel		
1.1.1. Remuneration for Councillors	\$19,920.00	
1.1 Council		

2.3 Animal and Pest Control		
2.4 Municipal Enforcement		\$20,000.00
2.5 Other Protective Services and Inspections		
2.5 Other Protective Services and Inspections		
TOTAL 2.0 PROTECTIVE SERVICES		\$53,547.00
3.0 TRANSPORTATION SERVICES		
3.1 Vehicle and Fleet Maintenance		\$40,500.00
3.2 Road Transport	<u>L</u>	
3.2.1 Streets, Roads, Sidewalks, etc	\$11,000.00	
3.2.2 Snow Removal	\$9,500.00	
3.2.3 Street Lighting	\$17,500.00	
3.2.4 Traffic Services	\$1,000.00	
Total 3.2 Road Transport		\$39,000.00
3.3 Public Transit	De 194 CO Son Son (194 CO	
3.4 Other Transportation Services	L.,	
	<u>\</u>	
TOTAL 3.0 TRANSPORTATION SERVICES		\$79,500.00
4.0 ENVIRONMENTAL HEALTH		
4.1 Water Supply		\$21,850.00
4.2 Sewage Collection and Disposal		\$30,150.00
4.3 Garbage and Waste Collection and Disposal	ते नहीं केंद्रों कहा कहा क्यां कहा होना होना है को कहा हम्हों कर किए देशी देशी देशी देशी हैंद्री हैंद्री हैंद्	\$48,000.00
4.4 Other Environmental Health Services		
TOTAL 4.0 ENVIRONMENTAL HEALTH		\$100,000.00
5:OPESNAING AND DEVELOPMENT		
5.1 Planning and Zoning		
· TIT THE THE THE COURT AND ADDRESS OF THE PROPERTY OF THE PRO		
5.2 Community Improvement and Development		\$5,800.00
		Page 4

5.3 Regional Development	ar and card has mad yed half him had said half, step that had yed, say ha	
5.4 Tourism and Marketing		
5.5 Other Planning and Development		
TOTAL 5.0 PLANNING AND DEVELOPMENT	L,	\$5,800.00
6.0 RECREATION AND CULTURAL SERVICES		
6.1 Recreation Administration		\$4,400.00
6.2 Recreation Facilities		
6.2.1 Recreation and Community Centres	\$8,700.00	
6.2.2 Parks, Playgrounds etc	\$24,000.00	
6.2.3 Stadium		
6.2.4 Swimming Pool		
Total 6.2 Recreation Facilities	स्था है जिल्ला करों को कुछ का कार्य का करों करों कर को करों करें। कि करों कर की की	\$32,700.00
6.3 Cultural Facilities		
6.4 Recreation and Cultural Programs, Activities etc.		\$8,400.00
6.5 Other Recreation and Cultural Services		
TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES	4 and and and an all the second and an adjust and the second and t	\$45,500.00
7.0 PINCAL SERVICES	o de la companya de l	vi istoria sugranda en
7.1 Debt Charges From All Sources (from page 2)		
7.1.1 Municipal Annual Payment	\$94,191.06	(See page 2)
7.1.2 Provincial Annual Payment		(See page 2)

Total 7.1 Debt Charges From All Sources	에 하실 경 G P 및 등 등 등 등 등 등 등 이 등 이 등 이 등 이 등 이 등	and, and well arished two little lend con sea and and and cond cond cond	\$94,191.06
7.2 Transfers to Authorized Reserves and other Funds	_	L	
7.2.1 Provision for Uncollectible Taxes, Fees & Charges			
7.2.2 Operating Deficit of Prior Year			
7.2.3 Accumulated Deficit Reduction Plan		,	
7.2.4 Discounts, Losses, Allowances		\$9,500.00	
7.2.5 Capital Expenditure Out of Revenue:			
7.2.5.1 Canada Community Building Fund (Gas Tax)	\$9,687.09		
7.2.5.2 Canada Community Building Fund Top Up (Gas Tax)			
7.2.5.3 All Other (please provide list)	\$100,000.00		
Total 7.2.5 Capital Expenditure Out of Revenue		\$109,687.09	
7.2.6 Authorized Transfers to Reserves & Other Funds:			
7.2.6.1 Canada Community Building Fund (Gas Tax)	\$18,645.91		
7.2.6.2 All Other (please provide list)		,	
Total 7.2.6 Authorized Transfers to Reserves & Other Funds		\$18,645.91	
Total 7.2 Transfers to Authorized Reserves and Other Funds	नार्थ प्रमाण व्यास्त्र व्यास्त्र विश्व विश्व विश्व विश्व प्रमाण विश्व विश्व विश्व विश्व विश्व विश्व विश्व विश्व		\$137,833.00
7.3 Bank Charges & Other Fiscal Services			
TOTAL 7.0 FISCAL SERVICES			\$232,024.06
TVOVENDE AND AUDITES			\$987,790.93

Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method	\$75,595,500	212	6	\$453,573.00
		···		Page 6

1.1.1.2. Minimum Tax				······································
Method 1.1.1.3. Residential Grants in Lieu	\$0			
1.1.1.4. Residential Exempt Properties				
Total Residential Property Info	\$75,595,500	212		\$453,573.00
1.1.2 Commercial/Non- Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method	\$10,993,800	71	12	\$131,925.60
1.1.2.2. Minimum Tax Method	\$0	0	\$0.00	\$0.00
1.1.2.3. Minimum Tax Method				
1.1.2.4. Non-Residential Grants				
1.1.2.5. Tax Agreements				
1.1.2.6. Non-Residential Exempt	,			
Total Commercial/ Non-Residential	\$10,993,800	71	1	\$131,925.60
1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method	\$13,500	1	\$300.00	\$300.00
Total Vacant Land	\$13,500	1		\$300.0
Total 1.1 Property Tax Information	\$86,602,800	284		\$585,798.6
<u> </u>		<u> </u>	li	BOX A

BOX A

1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)			
1.2.1.2. Water and Sewage Tax	181	300	\$54,300.00

			_
1.2.1.3. Water Tax Only (if Separate Tax)	34	250	\$8,500.00
1.2.1.4. Sewage Tax Only (if Separate Tax)			Account to
1.2.1.5. Other Residential W/S Tax		· · · · · · · · · · · · · · · · · · ·	
Total Number of Household Units	215		
Total 1.2.1 Residential W/S Tax			\$62,800.00
1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)			
1.2.2.2. Water and Sewage Tax	83	350	\$29,050.00
1.2.2.3. Water Tax Only (if Separate Tax)			
1.2.2.4. Sewage Tax Only (if Separate Tax)			
1.2.2.5. Other Commercial/Non-Residential W/S Tax 1.2.2.6. Industrial & Institutional W/S	. 12		\$30,825.70
(e.g. Fish Plants, Hospitals) Total # of Comm./Non-residential Units	95		
Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax			\$59,875.70
Total 1.2 Water and Sewage Tax			\$122,675.70
			BOX B

BOX B

1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax			
1.3.2. Business Tax			\$49,387.30

1.3.3. Utility Tax	2.5%	\$31,474.24
1.3.4. Municipal Utility (Sales) Tax		
1.3.5. Direct Seller Tax		
1.3.6. Other Authorized Taxes		
Total 1.3 Other Taxes		\$80,861.54
Grand Total 1.0 Taxes and Related Revenue		\$789,335.84
(Total of B	oxes A	l, <i>B</i> and <i>C</i>)

2,0	SALES OF GOODS AND SERVICES		
2.1	Garbage Collection Fees		
2.2	Recreation and Cultural Services		
2.3	Transportation Services		
2.4	Fire Protection Service Fees	\$5,500.00	
			Page 9

2.5 Animal and Pest Control Fees		
2.6 Tipping Fees		
2.7 Water Supply		
2.8 Other Sales of Goods and Services		
TOTAL 2.0 SALES OF GOODS AND SERVICES	1	\$5,500.00
3.0 OTHER REVENUE FROM OWN SOURCES		
3.1 Assessments, Levies, Fees and Charges		
3.2. Rental Income	\$6,000.00	
3.3 Interest from Investments		
3.4 Interest Collected on Overdue Accounts	\$3,000.00	
3.5 Other Revenue From Own Sources		
TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES		\$12,500.00
	·	

4.0 GOVERNMENT TRANSFERS		
4.1 Provincial Government Grants and Subsidies		
4.1.1. Municipal Operating Grant	\$26,520.00	
4.1.2. Provincial Portion of Debt Charges		(See page 2)
4.1.3. Provincial Gas Tax Revenue	\$15,915.00	
4.1.4. Other Provincial Grants and Subsidies (Please attach list)		
Total 4.1 Provincial Government Grants and Subsidies		\$42,435.00

4.2 Federal Government Grants and Subsidies		
4.2.1. Canada Community Building Fund (Gas Tax)	\$28,333.00	
4.2.2. Canada Community Building Fund Top Up (Gas Tax)		
4.2.3. Other Federal Grants and Subsidies (please provide list)		
Total 4.2 Federal Government Grants and Subsidies		\$28,333.00
TOTAL 4.0 GOVERNMENT TRANSFERS	M 40 M H M H M H M A A A A A A A A A A A A A	\$70,768.00
5.0 OTHER TRANSFERS		
5.1. Operating Surplus of Prior Year		
5.2. Transfers from Authorized Reserves		
5.2.1. Canada Community Building Fund (Gas Tax)	\$9,687.09	
5.2.2. Other (please provide list)	\$100,000.00	
TOTAL 5.0 OTHER TRANSFERS		\$109,687.09
TOTAL REVENUE		\$987,790.93

Please Calculate the Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR) <u>Step 1</u> : Fill in the following information		
Municipal Annual Debt Payment (7.1.1 - Page 6)		\$94,191.06
Local Revenue Total Taxes and Related Revenue (Page 9)1	\$789,335.84	
Local Revenue Total Sales of Goods and Services (Page 10)2	\$5,500.00	
Local Revenue Total Other Revenue from Own Sources (Page 10)	\$12,500.00	

Total Local F	Revenue				\$807,335.84
Municipal O	perating Grant (MOG) (4.1.1	l. Page 11)		سر فيدر سند يُعَادِّ فَاسْر وَاسْرُ إِنْمَا يُعْمُ وَاسْرُ لِيمَا أَنْمُ وَاسْرُ وَاسْرُ وَاسْرُ وَاسْرُ	\$26,520.00
Provincial Ga	as Tax Revenue (4.1.3. Page	11)	======================================	न्त हम्बं हम, हन्द्र काब्द्र व्यव व्यव व्यव व्यव व्यव व्यव व्यव	\$15,915.00
Debt Service	cing Ratio	. Si W in lain ay ay ay ay ay ay an in lai in ay ay ay ay ay ay a	M. M. Salini, Salini, sa, sa, sa, ya, sa, ya, sa, ya sa isa isa isa isa isa isa sa, sa, sa, sa		11%
Step 2: DS	R Calculation				
\$94,191.06		+	\$26,520.00	+	\$15,915.00
Municipal Debt	Local Revenue		MOG		Provincial Gas Tax Revenue
				· =	DSR (%)

Summary of The Municipal Budget Submission Form

Name of Municipality Town of Steady Brook	Budget Year 2024	
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures		
1.0 General Government	\$471,419.87	
2.0 Protective Services	\$53,547.00	

3.0 Transportation Services	\$79,500.00	
4.0 Environmental Health	\$100,000.00	
5.0 Planning and Development	\$5,800.00	
6.0 Recreation and Cultural Services	\$45,500.00	
7.0 Fiscal Services	\$232,024.06	
Total Expenditures		\$987,790.93
Revenues		
Revenues 1.0 Taxes	\$789,335.84	
7	\$789,335.84	
1.0 Taxes	\$789,335.84	
1.0 Taxes	\$789,335.84 \$5,500.00	
1.0 Taxes	\$789,335.84 \$5,500.00 \$12,500.00	